



Mortgage Fund

Investor Report: March 2015

Overview	Amount
Total Cover Pool Balance	107.666
Average Loan Balance	14
No. of Loans	7.546
No. of Borrowers	6.190
No. of Properties	6.437
WA Legal Maturity (in months)	333
WA Seasoning (in months)	112
WA LTV	70,2%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	13.618	12,6%
40 - 50%	11.037	10,3%
50 - 60%	12.808	11,9%
60 - 70%	15.089	14,0%
70 - 80%	15.273	14,2%
80 - 90%	15.657	14,5%
90 - 100%	13.138	12,2%
100 - 110%	6.891	6,4%
more than 110%	4.154	3,9%
Total	107.666	100,0%

Property Type	Balance	Percent
Residential	107.134	99,5%
Realestate_other	12	0,0%
Industrial	56	0,1%
Holiday_cottage	12	0,0%
Agricultural	388	0,4%
Commercial	65	0,1%
Total	107.666	100,0%

Payment Frequency	Balance	Percent
Monthly	107.666	100,0%
Total	107.666	100,0%

Interest Rate Type	Balance	Percent
Indexed	102.014	94,7%
Non Indexed	5.653	5,3%
Total	107.666	100,0%

Arrears	Balance	Percent
Not in Arrears	102.664	95,4%
0 - 30 days default	52	0,0%
30 - 90 days default	4.898	4,5%
90 - 180 days default	28	0,0%
more than 180 days default	24	0,0%
Total	107.666	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	105.802	98,3%
Prior ranks	1.865	1,7%
Total	107.666	100,0%

Area	Balance	Percent
Reykjavik	38.280	35,6%
Capital Area excl. Reykjavik	37.677	35,0%
Suðurnes	954	0,9%
Vesturland	8.996	8,4%
Vestfirðir	336	0,3%
Norðurland Vestra	2.993	2,8%
Norðurland Eystra	5.822	5,4%
Austurland	2.351	2,2%
Suðurland	10.257	9,5%
Total	107.666	100,0%

Maturity	Balance	Percent
Less than 15 years	12.621	11,7%
15 - 20 years	9.385	8,7%
20 - 25 years	3.634	3,4%
25 - 30 years	40.881	38,0%
30 - 35 years	37.723	35,0%
35 - 40 years	3.422	3,2%
Total	107.666	100,0%

Planned frequency for updates of this summary: 12 times per year.
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